

INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019



LB Finance PLC
STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 March 2019

	FOR THE 3 MONTHS ENDED				VARIANCE	FOR THE YEAR ENDED				VARIANCE
	Group		Company			Group		Company		
	31.03.2019 Rs.('000)	31.03.2018 Rs.('000)	31.03.2019 Rs.('000)	31.03.2018 Rs.('000)		%	31.03.2019 Rs.('000)	Audited 31.03.2018 Rs.('000)	31.03.2019 Rs.('000)	
Income	7,730,736	6,903,565	7,703,273	6,903,428	12	29,342,212	25,046,339	29,278,024	25,046,202	17
Interest Income	7,155,449	6,398,892	7,129,538	6,397,120	11	27,420,842	23,395,887	27,363,768	23,394,115	17
Interest Expenses	(3,356,114)	(3,010,603)	(3,355,238)	(3,010,551)	11	(12,953,155)	(11,498,460)	(12,951,323)	(11,498,408)	13
Net Interest Income	3,799,335	3,388,289	3,774,300	3,386,569	11	14,467,687	11,897,427	14,412,445	11,895,707	21
Fee and Commission Income	559,135	466,112	557,397	465,701	20	1,786,919	1,504,599	1,782,072	1,504,188	18
Net Trading Income	(1,243)	(376)	(1,243)	(376)	230	(2,558)	(299)	(2,558)	(299)	756
Other Operating Income	17,395	38,936	17,580	40,982	(57)	137,009	146,152	134,742	148,197	(9)
Total Operating Income	4,374,622	3,892,962	4,348,035	3,892,877	12	16,389,057	13,547,880	16,326,700	13,547,794	21
Impairment (Charge)/Reversal for Loans and Other Losses	(58,874)	(287,742)	(57,494)	(287,365)	(80)	(985,849)	(668,005)	(982,111)	(667,628)	47
Gold Loan Auction Losses	(2,747)	(2,862)	(2,747)	(2,862)	(4)	(1,043)	(2,995)	(1,043)	(2,995)	(65)
Net Operating Income	4,313,001	3,602,358	4,287,794	3,602,649	19	15,402,165	12,876,879	15,343,546	12,877,171	19
Operating Expenses										
Personnel Expenses	(655,789)	(627,512)	(650,561)	(624,696)	4	(2,707,937)	(2,400,736)	(2,693,563)	(2,397,920)	12
Depreciation of Property, Plant and Equipment	(113,508)	(97,534)	(113,325)	(97,449)	16	(418,436)	(365,684)	(417,888)	(365,599)	14
Amortisation of Intangible Assets	(4,261)	(5,261)	(4,001)	(4,844)	(17)	(18,492)	(19,053)	(17,487)	(18,636)	(6)
Other Operating Expenses	(632,929)	(578,363)	(629,477)	(576,304)	9	(2,468,485)	(2,282,693)	(2,458,340)	(2,280,634)	8
Operating Profit before Tax on Financial Services	2,906,514	2,293,687	2,890,431	2,299,356	26	9,788,814	7,808,714	9,756,268	7,814,383	25
Tax on Financial Services	(420,685)	(376,412)	(420,685)	(376,412)	12	(1,614,088)	(1,336,693)	(1,614,088)	(1,336,693)	21
Debt Repayment Levy	(243,086)	-	(243,086)	-	100	(401,531)	-	(401,531)	-	100
Profit before Taxation	2,242,743	1,917,275	2,226,660	1,922,944	16	7,773,195	6,472,021	7,740,648	6,477,690	19
Income Tax Expense	(675,334)	(692,230)	(667,267)	(692,230)	(4)	(2,693,771)	(2,226,968)	(2,685,989)	(2,226,968)	21
Profit for the Period	1,567,409	1,225,045	1,559,394	1,230,714	27	5,079,424	4,245,053	5,054,660	4,250,722	19
Profit Attributable to:										
Equity Holders of the Company	1,567,385	1,225,062	1,559,394	1,230,714	27	5,079,350	4,245,070	5,054,660	4,250,722	19
Non-Controlling Interest	24	(17)	-	-		74	(17)	-	-	
Profit for the Period	1,567,409	1,225,045	1,559,394	1,230,714	27	5,079,424	4,245,053	5,054,660	4,250,722	19
Basic Earnings Per Share (Rs.)	11.32	8.84	11.26	8.89	27	36.67	30.65	36.49	30.69	19
Other Comprehensive Income										
Other Comprehensive Income to be reclassified to Profit or Loss										
Net Gains/(Losses) from Translating the Financial Statements of the Foreign Operations	(7,616)	5,247	-	-		15,594	5,247	-	-	
Fair Value Gains and Losses arising on re-measuring Available for Sale Financial Assets										
Equity Securities	-	1,587	-	1,587	(100)	-	3,604	-	3,604	(100)
Reclassification Adjustments for Impairment on Equity Securities	-	4,456	-	4,456	(100)	-	4,456	-	4,456	(100)
Net Fair Value Gains/(Losses) on Re-measuring Equity Securities	-	6,043	-	6,043	(100)	-	8,060	-	8,060	(100)
Net Other Comprehensive Income that will be Reclassified to the Income Statement	(7,616)	11,290	-	6,043	(100)	15,594	13,308	-	8,060	(100)
Other Comprehensive Income not to be reclassified to Profit or Loss										
Net Gains/(Losses) on Investment in Equity Instruments - Fair Value Through Other Comprehensive Income	(7,504)	-	(7,504)	-	100	(31,913)	-	(31,913)	-	100
Actuarial Gains/(Losses) on Defined Benefit Plans	23,969	(47,808)	23,969	(47,808)	(150)	23,969	(47,808)	23,969	(47,808)	(150)
Deferred Tax (Charge)/Reversal on above	(6,711)	13,386	(6,711)	13,386	(150)	(6,711)	13,386	(6,711)	13,386	(150)
Net Other Comprehensive Income not to be reclassified to Profit or Loss	17,258	(34,422)	17,258	(34,422)	(150)	17,258	(34,422)	17,258	(34,422)	(150)
Other Comprehensive Income for the Period, Net of Tax	2,138	(23,131)	9,754	(28,379)	(134)	939	(21,114)	(14,655)	(26,361)	(44)
Total Comprehensive Income for the Period, Net of Tax	1,569,547	1,201,914	1,569,147	1,202,335	31	5,080,363	4,223,939	5,040,004	4,224,360	19
Attributable to:										
Equity Holders of the Company	1,569,546	1,201,915	1,569,147	1,202,335	31	5,080,242	4,223,940	5,040,004	4,224,360	19
Non-Controlling Interest	1	(1)	-	-		121	(1)	-	-	
Total Comprehensive Income for the Period, Net of Tax	1,569,547	1,201,914	1,569,147	1,202,335	31	5,080,363	4,223,939	5,040,004	4,224,360	19

LB Finance PLC**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2019

	Company		Group	
	31.03.2019 Rs.(‘000)	Audited 31.03.2018 Rs.(‘000)	31.03.2019 Rs.(‘000)	Audited 31.03.2018 Rs.(‘000)
Assets				
Cash and Cash Equivalents	4,040,586	5,874,375	4,058,609	5,990,295
Financial Assets Recognised Through Profit or Loss / Financial Investments - Held for Trading	6,866	9,682	6,866	9,682
Financial Assets at Amortised Cost / Loans and Receivables	47,387,668	39,855,398	47,766,347	39,894,276
Financial Assets at Amortised Cost / Lease Rentals Receivable and Stock out on Hire	66,050,429	62,489,686	66,050,429	62,489,686
Financial Assets Measured at Fair Value Through Other Comprehensive Income / Financial Investments - Available for Sale	89,710	121,624	89,710	121,624
Other Financial Assets	10,805,069	6,772,554	10,795,225	6,766,710
Other Non Financial Assets	1,067,361	815,808	1,073,066	816,463
Investment in Subsidiary	318,999	152,915	-	-
Property, Plant and Equipment	6,577,379	4,680,619	6,580,725	4,681,849
Intangible Assets	39,847	48,119	43,523	52,861
Total Assets	136,383,913	120,820,780	136,464,501	120,823,446
Liabilities				
Due to Banks	24,633,508	22,838,038	24,633,508	22,838,038
Financial Liabilities at Amortised Cost - Due to Depositors	83,214,949	72,943,833	83,242,617	72,946,011
Debt Instruments Issued and Other Borrowed Funds	3,107,783	5,152,832	3,107,783	5,152,832
Other Financial Liabilities	1,974,490	1,761,418	1,974,490	1,761,418
Other Non Financial Liabilities	2,063,273	852,715	2,068,432	853,165
Current Tax Liabilities	1,395,971	633,058	1,403,916	633,058
Deferred Tax Liabilities	1,309,721	1,058,750	1,309,721	1,058,750
Post Employment Benefit Liability	256,512	231,240	256,512	231,240
Total Liabilities	117,956,208	105,471,884	117,996,981	105,474,512
Equity				
Stated Capital	838,282	838,282	838,282	838,282
Reserves	5,249,541	4,270,522	5,270,319	4,275,753
Retained Earnings	12,339,882	10,240,092	12,358,918	10,234,440
Total Equity Attributable to Equity Holders of the Company	18,427,705	15,348,896	18,467,520	15,348,475
Non Controlling Interest	-	-	-	459
Total Equity	18,427,705	15,348,896	18,467,520	15,348,934
Total Liabilities and Equity	136,383,913	120,820,780	136,464,501	120,823,446
Net Asset Value per Share (Rs.)	133.04	110.81	133.33	110.81
Commitments and Contingencies	1,820,856	1,261,981	1,820,856	1,261,981

The information contained in these statements have been extracted from the unaudited Financial Statements unless indicated as "Audited".

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

T Hasitha Athapattu
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board of Directors by,

(Sgd.)

J A S Sumith Adhietty
Managing Director

(Sgd.)

Mrs. Yogadinusha Bhaskaran
Director

13th May 2019

Colombo

LB Finance PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.('000)	Retained Earnings Rs.('000)	Statutory Reserve Rs.('000)	Fair Value Reserve Rs.('000)	Available for Sale Reserve Rs.('000)	Total Equity Rs.('000)
Balance as at 01 April 2017	838,282	8,259,079	3,424,683		(12,365)	12,509,679
Net Profit for the Year	-	4,250,722	-	-	-	4,250,722
Other Comprehensive Income Net of Tax	-	(34,422)	-	-	8,060	(26,361)
Transfers During the Year	-	(850,144)	850,144	-	-	-
Final Dividend for 2016/17	-	(415,543)	-	-	-	(415,543)
Interim Dividend for 2017/18	-	(969,600)	-	-	-	(969,600)
Balance as at 31 March 2018	838,282	10,240,092	4,274,827	-	(4,305)	15,348,897
Balance as at 01 April 2018	838,282	10,240,092	4,274,827	-	(4,305)	15,348,896
Impact of Adoption of SLFRS 09	-	(299,025)	-	-	-	(299,025)
Transfer of Available for Sale Reserve to Fair Value Reserve	-	-	-	(4,305)	4,305	-
Restated Opening Balance as at 1 April 2018	838,282	9,941,067	4,274,827	(4,305)	-	15,049,871
Net Profit for the Year	-	5,054,660	-	-	-	5,054,660
Other Comprehensive Income Net of Tax	-	17,258	-	(31,913)	-	(14,655)
Transfers During the Year	-	(1,010,932)	1,010,932	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	(554,057)
Interim Dividend for 2018/19	-	(1,108,114)	-	-	-	(1,108,114)
Balance as at 31 March 2019	838,282	12,339,882	5,285,759	(36,218)	-	18,427,705

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.('000)	Retained Earnings Rs.('000)	Statutory Reserve Rs.('000)	Available for Sale Reserve Rs.('000)	Foreign Currency Translation Reserve Rs.('000)	Fair Value Reserve Rs.('000)	Total Equity Attributable to Equity Holders of the Company Rs.('000)	Non-Controlling Interest Rs.('000)	Total Equity Rs.('000)
Balance as at 01 April 2017	838,282	8,259,079	3,424,683	(12,365)	-	-	12,509,679	-	12,509,679
Net Profit for the Year	-	4,245,069	-	-	-	-	4,245,069	(17)	4,245,052
Other Comprehensive Income Net of Tax	-	(34,421)	-	8,060	5,231	-	(21,130)	16	(21,114)
Transfers During the Year	-	(850,144)	850,144	-	-	-	-	-	-
Final Dividend for 2016/17	-	(415,543)	-	-	-	-	(415,543)	-	(415,543)
Interim Dividend for 2017/18	-	(969,600)	-	-	-	-	(969,600)	-	(969,600)
Non-Controlling Interest contribution for subsidiary share issues	-	-	-	-	-	-	-	460	460
Balance as at 31 March 2018	838,282	10,234,440	4,274,827	(4,305)	5,231	-	15,348,475	459	15,348,935
Balance as at 01 April 2018	838,282	10,234,440	4,274,827	(4,305)	5,231	-	15,348,475	459	15,348,935
Impact of Adoption of SLFRS 09	-	(299,026)	-	-	-	-	(299,026)	-	(299,026)
Transfer of Available for Sale Reserve to Fair Value Reserve	-	-	-	4,305	-	(4,305)	-	-	-
Restated Opening Balance as at 1 April 2018	838,282	9,935,414	4,274,827	-	5,231	(4,305)	15,049,449	459	15,049,909
Net Profit for the Year	-	5,079,350	-	-	-	-	5,079,350	74	5,079,424
Other Comprehensive Income Net of Tax	-	17,258	-	-	15,547	(31,913)	892	47	939
Transfers During the Year	-	(1,010,932)	1,010,932	-	-	-	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	-	(554,057)	-	(554,057)
Interim Dividend for 2018/19	-	(1,108,114)	-	-	-	-	(1,108,114)	-	(1,108,114)
Disposal of Shares	-	-	-	-	-	-	-	(580)	(580)
Balance as at 31 March 2019	838,282	12,358,918	5,285,759	-	20,778	(36,218)	18,467,520	-	18,467,520

LB Finance PLC

CASH FLOW STATEMENT

Year ended 31 March 2019	FOR THE YEAR ENDED			
	Company		Group	
	31.03.2019 Rs.(‘000)	Audited 31.03.2018 Rs.(‘000)	31.03.2019 Rs.(‘000)	Audited 31.03.2018 Rs.(‘000)
Cash Flows from/(Used in) Operating Activities				
Profit and Other Comprehensive Income/(Expenses) before Taxation	7,732,705	6,437,944	7,780,843	6,437,522
Adjustments for				
Depreciation of Property, Plant and Equipment	417,889	365,599	418,438	365,684
Amortisation of Intangible Assets	17,487	18,636	18,492	19,053
Impairment Charges/(Reversal) for Loans and Other Losses	982,111	667,628	985,849	668,005
Gold Loan Auction Losses	1,043	2,995	1,043	2,995
Diminution/(Appreciation) in Value of Investments	34,730	(3,219)	34,730	(3,219)
Loss/(Profit) on Disposal of Property, Plant and Equipment	(4,664)	(4,334)	(4,664)	(4,334)
Provision/(Reversal) for Defined Benefit Plans	39,130	92,496	39,130	92,496
Foreign Currency Exchange (Gain)/Loss	-	-	286	2,046
Dividend Received	(9,831)	(1,972)	(9,831)	(1,972)
Interest Income on Investing Activities	(1,140,938)	(955,142)	(1,140,938)	(955,142)
Notional Tax Credit on Interest on Treasury Bills and Bonds	-	(56,809)	-	(56,809)
Withholding Tax Attributed to Fixed Deposits	(25,181)	(47,398)	(25,181)	(47,398)
Net Unrealised Gains/(Losses) Arising from Translating the Financial Statements of Foreign Operations	-	-	(15,594)	(5,247)
Operating Profit before Working Capital Changes	8,044,480	6,516,423	8,082,601	6,513,680
(Increase)/Decrease in Loans and Receivables	(8,207,244)	(6,768,837)	(8,550,784)	(6,808,092)
(Increase)/Decrease in Lease Rentals Receivable and Stock out on Hire	(4,167,949)	(7,094,809)	(4,167,949)	(7,094,809)
(Increase)/Decrease in Other Financial Assets	(4,124,208)	131,507	(4,124,208)	137,351
(Increase)/Decrease in Other Non Financial Assets	(226,371)	(724,702)	(216,030)	(722,153)
Increase/(Decrease) in Amounts Due to Customers	10,271,116	12,541,878	10,296,606	12,544,056
Increase/(Decrease) in Other Financial Liabilities	213,072	(245,984)	213,072	(245,984)
Increase/(Decrease) in Other Non Financial Liabilities	11,949	179,279	20,242	179,743
Cash Generated from Operations	1,814,844	4,534,755	1,553,550	4,503,793
Retirement Benefit Liabilities Paid	(13,857)	(14,877)	(13,857)	(14,877)
Income Tax Paid	(1,588,320)	(1,400,524)	(1,588,320)	(1,400,524)
Net Cash from/(Used in) Operating Activities	212,667	3,119,355	(48,627)	3,088,392
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(2,317,320)	(1,537,335)	(2,320,005)	(1,538,653)
Acquisition of Intangible Assets	(9,215)	(17,566)	(9,215)	(22,739)
Proceeds from Sale of Property, Plant and Equipment	7,335	9,807	7,335	9,807
Sale/(Purchase) of Financial Investments - Available for Sale	-	2	-	2
Investment in subsidiary	(166,084)	(152,915)	-	-
Interest Received	1,232,632	772,607	1,232,632	772,607
Dividend Received	9,831	1,972	9,831	1,972
Net Cash Flows from/(Used in) Investing Activities	(1,242,821)	(923,427)	(1,079,422)	(777,004)
Cash Flows from/(Used in) Financing Activities				
Net Cash Flow from Syndicated Loans and Other Bank Facilities	2,012,464	(1,190,197)	2,012,464	(1,190,197)
Net Cash Flow from Debt Issued and Other Borrowings	(2,045,049)	3,108,615	(2,045,049)	3,108,615
Capital Contribution from Non-Controlling Interest of a Newly Incorporated Subsidiary	-	-	-	460
Dividends Paid	(554,057)	(1,385,143)	(554,057)	(1,385,143)
Net Cash Flows from/(Used in) Financing Activities	(586,642)	533,275	(586,642)	533,736
Net Increase in Cash and Cash Equivalents	(1,616,796)	2,729,203	(1,714,691)	2,845,124
Cash and Cash Equivalents at the Beginning of the Period	4,589,019	1,859,817	4,704,939	1,859,817
Cash and Cash Equivalents at the End of the Period	2,972,223	4,589,021	2,990,248	4,704,942
CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT				
Notes and Coins Held	873,072	793,796	873,251	793,847
Balances with Banks	1,403,820	1,861,273	1,421,665	1,977,142
Treasury Bills Repurchase Agreements	1,763,693	3,219,307	1,763,694	3,219,308
Bank Overdrafts	(1,068,362)	(1,285,356)	(1,068,362)	(1,285,356)
Net Cash and Cash Equivalents	2,972,223	4,589,021	2,990,248	4,704,942

LB Finance PLC

SEGMENTAL INFORMATION

For management purposes, the Group is organised into three operating segments based on services offered to customers as follows. The following table presents income and profit and certain asset and liability information regarding the Group's operating segments.

	Leasing & Stock out on Hire		Loans and Receivables		Others		Total	
	31.03.2019	Audited 31.03.2018	31.03.2019	Audited 31.03.2018	31.03.2019	Audited 31.03.2018	31.03.2019	Audited 31.03.2018
	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)
Interest Income	16,374,704	14,083,195	9,880,019	8,253,343	1,166,119	1,059,350	27,420,842	23,395,887
Interest Expenses	(6,877,529)	(6,323,455)	(4,661,763)	(3,925,160)	(1,413,864)	(1,249,845)	(12,953,155)	(11,498,460)
Net Interest Income	9,497,175	7,759,740	5,218,256	4,328,183	(247,744)	(190,495)	14,467,687	11,897,427
Fee and Commission Income	417,893	372,877	836,792	671,928	532,234	459,794	1,786,919	1,504,599
Net Trading Income and Other Operating Income	30,791	36,337	2,430	(534)	101,231	110,049	134,452	145,853
Impairment Charge/Reversal on Loans and Other Losses	(632,703)	(266,087)	(353,146)	(399,600)	-	(2,318)	(985,849)	(668,005)
Gold Loan Auction Losses	-	-	(1,043)	(2,995)	-	-	(1,043)	(2,995)
Net Operating Income	9,313,156	7,902,867	5,703,289	4,596,982	385,721	377,030	15,402,164	12,876,879
Other Costs	(2,957,517)	(2,658,553)	(2,172,316)	(1,942,640)	(46,590)	(82,236)	(5,176,423)	(4,683,429)
Depreciation	(235,339)	(203,041)	(194,407)	(174,413)	(7,182)	(7,283)	(436,927)	(384,737)
Operating Profits Before Taxes	6,120,300	5,041,273	3,336,566	2,479,930	331,948	287,511	9,788,814	7,808,714
Taxes							(4,709,390)	(3,563,661)
Profits for the Period							5,079,424	4,245,053
Non Controlling Interest							74	(17)
Profit Attributable to Equity Holders of the Company							5,079,350	4,245,070
Profits for the Period							5,079,424	4,245,053
Segmental Assets	69,998,724	65,499,302	50,621,676	41,930,487	15,844,101	13,393,658	136,464,501	120,823,446
Segmental Liabilities	60,525,910	57,250,824	43,771,126	36,669,639	13,699,944	11,554,049	117,996,980	105,474,512

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses which, in certain respects, are measured differently from operating profits or losses in the financial statements. Income taxes are managed on a group basis and are not allocated to operating segments.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Company's total revenue during the year ended 31st March 2019 or 2018.

EXPLANATORY NOTES

01. These Interim Financial Statements have been prepared based on the new accounting policies and methods which have been revised in line with the requirements of the SLFRS 9 - Financial Instruments. The Company complied with LKAS - 39, Financial Instruments : Recognition and measurements up to 31 March 2018, in the preparation of its Financial Statements. In order to recognise the impact on the transition, the Company has adopted the modified retrospective approach in line with SLFRS 9 - Financial Instruments. Accordingly the impact on the adoption of SLFRS 9 as at 31 March 2018, has been reflected in the opening equity balance as at 01 April 2018.

02. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standards - LKAS 34 on Interim Financial Reporting.

03. There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.

04. The Commitments and Contingencies as at 31st March 2019 was Rs. 1,821 Mn and as at 31st March 2018 was Rs. 1,262 Mn.

INFORMATION ON SHARES AND LISTED DEBENTURES

INFORMATION ON SHARES			For the Quarter ended	
			31.03.2019	31.03.2018
Share Price	Highest	Rs.	129.90	132.00
	Lowest	Rs.	118.00	118.00
	Closing	Rs.	120.10	118.90
			As at	As at
			31.03.2019	31.03.2018
Number of Ordinary Shares Issued			138,514,284	138,514,284
INFORMATION ON LISTED DEBENTURES			For the Quarter ended	
			31.03.2019	31.03.2018
Debenture Prices				
Debentures Issued - November 2013				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
Debentures Issued - December 2017				
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
Interest Yield				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)			N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)			N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)			N/A	Not Traded
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
Yield of Comparable Government Securities (%)				
05 Year Treasury Bond			10.93%	10.06%
			As at	As at
			31.03.2019	31.03.2018
Ratios				
Debt Equity Ratio			167.98%	202.42%
Quick Asset Ratio			17.77%	17.45%
Interest Cover			1.60	1.56

SELECTED PERFORMANCE INDICATORS

	As at	As at
	31.03.2019	31.03.2018
Capital Adequacy		
Core Capital to Risk Weighted Asset Ratio (Minimum 6%)	*13.26%	14.69%
Total Capital to Risk Weighted Asset Ratio (Minimum 10%)	*15.39%	17.14%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	22.14%	21.04%
Profitability		
Return on Avg Shareholders' Funds (After Tax) - Annualized	29.84%	30.33%
Return on Avg Assets (After Tax) - Annualized	3.92%	3.78%
Liquidity (Rs. Mn)		
Required Minimum Amount of Liquid Assets	8,762	7,879
Available Amount of Liquid Assets	13,354	11,388
Required Minimum Amount of Government Securities	5,284	4,208
Available Amount of Government Securities	6,740	6,540
* Calculated based on the new capital adequacy framework issued by Central Bank of Sri Lanka for licensed finance companies with effect from 1 st July 2018.		

L B Finance PLC

Interim Financial Statements for the period ended 31st March 2019

Additional Notes

Twenty largest shareholders as at 31st March 2019

Name		No. of Shares	(%)
1 Vallibel One PLC		71,682,400	51.751
2 Royal Ceramics Lanka PLC	31,427,232	36,123,232	26.079
Commercial Bank of Ceylon PLC/Royal Ceramics Lanka PLC	4,696,000		
3 Esna Holdings (Pvt) Ltd		14,062,400	10.152
4 BNYM Re-Frontaura Global Frontier Fund LLC		2,290,135	1.653
5 SBI Ven Holdings Pte Ltd		1,600,000	1.155
6 Pershing LLC S/A Averbach Grauson & Co.		1,007,225	0.727
7 AIA Insurance Lanka PLC A/C No. 07		777,843	0.562
8 Sterling Holdings (Private) Limited		502,826	0.363
9 Janashakthi Insurance PLC - Non Par		500,000	0.361
10 Mr. K D A A Perera		438,996	0.317
11 Hatton National Bank PLC/Mr. K R E M D M B Jayasundara		361,699	0.261
12 Mr. N Udage		329,135	0.238
13 Mr. A A K Page		314,800	0.227
14 Mr. N P De A Samaranyake		300,000	0.217
15 People's Leasing & Finance PLC/Dr. H S D Soysa & Mrs. G Soysa		230,816	0.167
16 Mrs. P C Cooray		208,632	0.151
17 J B Cocoshell (Pvt) Ltd		197,859	0.143
18 DFCC Bank PLC/ Mr. W G D C Ranaweera		190,275	0.137
19 Mr. T Jeremiah		155,164	0.112
20 Mr. P C Somadasa		151,141	0.109
		<hr/>	<hr/>
		131,424,578	94.882
Others		7,089,706	5.118
Total		138,514,284	100.000

Directors' and Chief Executive Officer's holding in shares as at 31st March 2019

Name	No. of Shares	(%)
Mrs. Shirani Jayasekara	-	-
Mr. K D D Perera	-	-
Mr. J A S S Adhietty	106,120	0.077
Mr. Thosapala Hewage	-	-
Mr. N Udage	329,135	0.238
Mr. B D A Perera	-	-
Mr. R S Yatawara	-	-
Mrs. A K Gunawardhana	-	-
Mrs. Y Bhaskaran	-	-
Mr. M A J W Jayasekara	-	-
Mrs. Ashwini Natesan	-	-

Public Holding percentage as at 31st March 2019 being 21.83% comprising of 1,985 shareholders.

The Float adjusted market capitalization as at 31st March 2019 - Rs. 3,631,726,478.80

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.