

INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2019



LB Finance PLC
STATEMENT OF COMPREHENSIVE INCOME

Period ended 31 December 2019	FOR THE 3 MONTHS ENDED						FOR THE 9 MONTHS ENDED					
	Group			Company			Group			Company		
	31.12.2019	31.12.2018	Change	31.12.2019	31.12.2018	Change	31.12.2019	31.12.2018	Change	31.12.2019	31.12.2018	Change
	Rs.('000)	Rs.('000)	%	Rs.('000)	Rs.('000)	%	Rs.('000)	Rs.('000)	%	Rs.('000)	Rs.('000)	%
Income	8,059,988	7,444,899	8	8,024,351	7,425,410	8	23,876,053	21,614,681	10	23,774,103	21,577,483	10
Interest Income	7,532,996	6,962,059	8	7,496,400	6,944,518	8	22,390,240	20,268,661	10	22,290,637	20,236,962	10
Less : Interest Expenses	3,330,340	3,315,662	0	3,325,575	3,315,125	0	10,221,554	9,597,061	7	10,210,541	9,596,085	6
Net Interest Income	4,202,656	3,646,397	15	4,170,825	3,629,393	15	12,168,686	10,671,600	14	12,080,096	10,640,877	14
Fee and Commission Income	498,655	439,180	14	496,259	437,671	13	1,387,106	1,227,807	13	1,381,820	1,224,674	13
Net Trading Income	978	408	140	978	408	140	269	(1,315)	120	269	(1,315)	120
Other Operating Income	27,359	43,252	(37)	30,714	42,813	(28)	98,438	119,527	(18)	101,377	117,162	(13)
Total Operating Income	4,729,648	4,129,237	15	4,698,776	4,110,284	14	13,654,499	12,017,620	14	13,563,562	11,981,398	13
Less : Impairment Charges and Other Losses	235,268	320,610	(27)	225,537	319,532	(29)	678,218	926,995	(27)	658,718	924,617	(29)
Less : Gold Loan Auction Losses	-	208	(100)	-	208	(100)	20	1,028	(98)	20	1,028	(98)
Net Operating Income	4,494,380	3,808,418	18	4,473,239	3,790,544	18	12,976,261	11,089,597	17	12,904,824	11,055,752	17
Less : Operating Expenses												
Personnel Expenses	774,174	715,109	8	766,610	711,223	8	2,255,750	2,052,222	10	2,236,026	2,043,002	9
Depreciation of Property, Plant and Equipment	116,838	103,812	13	116,546	103,652	12	341,037	304,930	12	340,271	304,563	12
Amortisation of Intangible Assets	4,665	4,426	5	3,890	4,179	(7)	13,474	14,231	(5)	12,024	13,486	(11)
Other Operating Expenses	644,546	630,700	2	639,850	627,932	2	2,008,102	1,835,598	9	1,994,273	1,828,863	9
Operating Profit before Tax on Financial Services	2,954,157	2,354,371	25	2,946,343	2,343,558	26	8,357,898	6,882,615	21	8,322,230	6,865,837	21
Less : Tax on Financial Services	450,404	401,454	12	450,404	401,454	12	1,314,631	1,193,404	10	1,314,631	1,193,404	10
Less : Debt Repayment Levy	240,426	158,445	52	240,426	158,445	52	685,929	158,445	333	685,929	158,445	333
Profit before Taxation	2,263,327	1,794,472	26	2,255,513	1,783,659	26	6,357,338	5,530,767	15	6,321,670	5,513,988	15
Less : Income Tax Expense	849,101	678,625	25	842,415	678,625	24	2,416,183	2,018,722	20	2,401,391	2,018,722	19
Profit for the Period	1,414,226	1,115,846	27	1,413,098	1,105,033	28	3,941,155	3,512,044	12	3,920,279	3,495,266	12
Profit Attributable to:												
Equity Holders of the Company	1,414,226	1,115,814	27	1,413,098	1,105,033	28	3,941,155	3,511,994	12	3,920,279	3,495,266	12
Non-Controlling Interest	-	32		-	-		-	50		-	-	
Profit for the Period	1,414,226	1,115,846	27	1,413,098	1,105,033	28	3,941,155	3,512,044	12	3,920,279	3,495,266	12
Basic Earnings Per Share (Rs.)	10.21	8.06	27	10.20	7.98	28	28.45	25.36	12	28.30	25.23	12
Other Comprehensive Income												
Other Comprehensive Income that will be reclassified to Income Statement												
Net Gains/(Losses) from Translating the Financial Statements of the Foreign Operations	22,261	36,864	(40)	-	-	-	32,226	23,210	39	-	-	-
Other Comprehensive Income that will never be Reclassified to Income Statement												
Net Gains/(Losses) on Investment in Equity Instruments - Fair Value Through Other Comprehensive Income	9,060	(3,558)	355	9,060	(3,558)	355	(1,900)	(24,409)	92	(1,900)	(24,409)	92
Other Comprehensive Income for the Period, Net of Tax	31,321	33,306	(6)	9,060	(3,558)	355	30,326	(1,199)	2,630	(1,900)	(24,409)	92
Total Comprehensive Income for the Period, Net of Tax	1,445,547	1,149,152	26	1,422,158	1,101,476	29	3,971,481	3,510,846	13	3,918,379	3,470,857	13
Attributable to:												
Equity Holders of the Company	1,445,547	1,149,009	26	1,422,158	1,101,476	29	3,971,481	3,510,726	13	3,918,379	3,470,857	13
Non-Controlling Interest	-	143		-	-		-	120		-	-	
Total Comprehensive Income for the Period, Net of Tax	1,445,547	1,149,152	26	1,422,158	1,101,476	29	3,971,481	3,510,846	13	3,918,379	3,470,857	13

LB Finance PLC**STATEMENT OF FINANCIAL POSITION**

As at 31 December 2019

	Company		Group	
	31.12.2019 Rs.(‘000)	Audited 31.03.2019 Rs.(‘000)	31.12.2019 Rs.(‘000)	Audited 31.03.2019 Rs.(‘000)
Assets				
Cash and Cash Equivalents	9,140,567	4,040,586	9,432,031	4,058,610
Financial Assets Recognised Through Profit or Loss	7,135	6,866	7,135	6,866
Financial Assets at Amortised Cost - Loans and Receivables	55,677,052	47,395,025	56,163,470	47,773,705
Financial Assets at Amortised Cost - Lease Rentals Receivable and Stock out on Hire	61,932,840	66,050,429	61,932,840	66,050,429
Financial Assets Measured at Fair Value Through Other Comprehensive Income	87,810	89,710	87,810	89,710
Other Financial Assets	8,336,199	10,804,517	8,320,671	10,794,673
Other Non Financial Assets	1,103,779	1,067,360	1,110,540	1,073,065
Investment in Subsidiary	521,162	318,999	-	-
Property, Plant and Equipment	6,909,019	6,577,379	6,914,543	6,580,725
Intangible Assets	45,155	39,847	58,077	43,523
Total Assets	143,760,717	136,390,718	144,027,117	136,471,306
Liabilities				
Due to Banks	26,927,450	24,633,508	27,029,175	24,633,508
Financial Liabilities at Amortised Cost - Due to Depositors	86,322,649	83,214,949	86,371,798	83,242,617
Debt Instruments Issued and Other Borrowed Funds	3,013,310	3,107,783	3,013,310	3,107,783
Other Financial Liabilities	1,793,699	1,974,490	1,778,171	1,974,490
Other Non Financial Liabilities	1,178,695	2,070,632	1,209,865	2,075,791
Current Tax Liabilities	1,141,496	1,395,971	1,148,465	1,403,916
Deferred Tax Liabilities	1,309,721	1,309,722	1,309,721	1,309,721
Post Employment Benefit Liability	282,222	256,512	282,222	256,512
Total Liabilities	121,969,244	117,963,567	122,142,727	118,004,339
Equity				
Stated Capital	838,282	838,282	838,282	838,282
Reserves	5,992,253	5,210,097	6,045,258	5,230,876
Retained Earnings	14,960,938	12,378,772	15,000,850	12,397,809
Total Equity Attributable to Equity Holders of the Company	21,791,473	18,427,151	21,884,390	18,466,967
Non Controlling Interest	-	-	-	-
Total Equity	21,791,473	18,427,151	21,884,390	18,466,967
Total Liabilities and Equity	143,760,717	136,390,718	144,027,117	136,471,306
Net Asset Value per Share (Rs.)	157.32	133.03	157.99	133.32
Commitments and Contingencies	1,750,229	1,820,856	1,750,229	1,820,856

The information contained in these statements have been extracted from the unaudited Financial Statements unless indicated as "Audited".

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

*(Sgd.)***Malith Hewage****Assistant General Manager-Finance**

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board of Directors by,

*(Sgd.)***J A S Sumith Adhietty****Managing Director***(Sgd.)***Mrs. Yogadinusha Bhaskaran****Director****22nd January 2020****Colombo**

LB Finance PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	Stated Capital Rs.(‘000)	Retained Earnings Rs.(‘000)	Statutory Reserve Rs.(‘000)	Fair Value Reserve Rs.(‘000)	Available for Sale Reserve Rs.(‘000)	Total Equity Rs.(‘000)
Balance as at 01 April 2018	838,282	10,240,092	4,274,827	-	(4,305)	15,348,896
Net Profit for the Period	-	3,495,266	-	-	-	3,495,266
Other Comprehensive Income, Net of Tax	-	-	-	-	(24,409)	(24,409)
Transfers During the Period	-	(699,053)	699,053	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	(554,057)
Balance as at 31 December 2018	838,282	12,482,248	4,973,880	-	(28,714)	18,265,696
Balance as at 01 April 2019	838,282	12,378,772	5,285,759	(75,662)	-	18,427,151
Net Profit for the Period	-	3,920,279	-	-	-	3,920,279
Other Comprehensive Income, Net of Tax	-	-	-	(1,900)	-	(1,900)
Transfers During the Period	-	(784,056)	784,056	-	-	-
Final Dividend for 2018/19	-	(554,057)	-	-	-	(554,057)
Balance as at 31 December 2019	838,282	14,960,938	6,069,815	(77,562)	-	21,791,473

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.(‘000)	Retained Earnings Rs.(‘000)	Statutory Reserve Rs.(‘000)	Available for Sale Reserve Rs.(‘000)	Foreign Currency Translation Reserve Rs.(‘000)	Fair Value Reserve Rs.(‘000)	Total Equity Attributable to Equity Holders of the Company Rs.(‘000)	Non-Controlling Interest Rs.(‘000)	Total Equity Rs.(‘000)
Balance as at 01 April 2018	838,282	10,234,440	4,274,827	(4,305)	5,231	-	15,348,475	459	15,348,934
Net Profit for the Period	-	3,511,994	-	-	-	-	3,511,994	50	3,512,044
Other Comprehensive Income, Net of Tax	-	-	-	(24,409)	23,141	-	(1,268)	70	(1,199)
Transfers During the Period	-	(699,053)	699,053	-	-	-	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	-	(554,057)	-	(554,057)
Balance as at 31 December 2018	838,282	12,493,323	4,973,880	(28,714)	28,372	-	18,305,144	579	18,305,723
Balance as at 01 April 2019	838,282	12,397,809	5,285,759	-	20,779	(75,662)	18,466,967	-	18,466,967
Net Profit for the Period	-	3,941,155	-	-	-	-	3,941,155	-	3,941,155
Other Comprehensive Income, Net of Tax	-	-	-	-	32,226	(1,900)	30,326	-	30,326
Transfers During the Period	-	(784,056)	784,056	-	-	-	-	-	-
Final Dividend for 2018/19	-	(554,057)	-	-	-	-	(554,057)	-	(554,057)
Balance as at 31 December 2019	838,282	15,000,850	6,069,815	-	53,005	(77,562)	21,884,391	-	21,884,391

LB Finance PLC

CASH FLOW STATEMENT

Period ended 31 December 2019	FOR THE 9 MONTHS ENDED			
	Company		Group	
	31.12.2019 Rs.(‘000)	31.12.2018 Rs.(‘000)	31.12.2019 Rs.(‘000)	31.12.2018 Rs.(‘000)
Cash Flows from/(Used in) Operating Activities				
Profit and Other Comprehensive Income/(Expenses) before Taxation	6,319,770	5,489,580	6,387,664	5,529,568
Adjustments for				
Depreciation of Property, Plant and Equipment	340,271	304,563	341,037	304,930
Amortisation of Intangible Assets	12,024	13,486	13,474	14,231
Impairment Charges and Other Losses	658,718	924,617	678,219	926,995
Gold Loan Auction Losses	20	1,028	20	1,028
Diminution/(Appreciation) in Value of Investments	1,631	25,983	1,631	25,983
Loss/(Profit) on Disposal of Property, Plant and Equipment	(4,537)	(2,967)	(4,537)	(2,967)
Provision/(Reversal) for Defined Benefit Plans	49,591	43,290	49,591	43,290
Foreign Currency Exchange (Gain)/Loss	-	-	2,939	(2,365)
Dividend Received	(6,765)	(9,830)	(6,765)	(9,830)
Interest Income on Investing Activities	(1,007,478)	(826,469)	(1,007,478)	(826,469)
Withholding Tax Attributed to Fixed Deposits	(22,416)	(19,172)	(22,416)	(19,172)
Net Unrealised (Gains)/Losses Arising from Translating the Financial Statements of Foreign Operations	-	-	(32,226)	(23,210)
Operating Profit before Working Capital Changes	6,340,827	5,944,110	6,401,151	5,962,013
(Increase)/Decrease in Loans and Receivables	(8,571,883)	(4,567,148)	(8,699,122)	(4,819,073)
(Increase)/Decrease in Lease Rentals Receivable and Stock out on Hire	3,748,708	(3,712,836)	3,748,708	(3,712,836)
(Increase)/Decrease in Other Financial Assets	2,663,668	459,975	2,662,726	459,975
(Increase)/Decrease in Other Non Financial Assets	(13,987)	(168,871)	14,244	(146,372)
Increase/(Decrease) in Amounts Due to Depositors	3,107,700	5,798,191	3,129,180	5,815,380
Increase/(Decrease) in Other Financial Liabilities	(180,791)	43,162	(180,791)	43,162
Increase/(Decrease) in Other Non Financial Liabilities	(51,103)	(47,071)	(36,236)	(43,905)
Cash Generated from Operations	7,043,139	3,749,513	7,039,859	3,558,342
Retirement Benefit Liabilities Paid	(23,880)	(7,870)	(23,880)	(7,870)
Income Tax Paid	(2,388,600)	(1,402,694)	(2,403,068)	(1,402,694)
Net Cash from/(Used in) Operating Activities	4,630,659	2,338,949	4,612,911	2,147,779
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(699,845)	(1,819,266)	(702,497)	(1,821,662)
Acquisition of Intangible Assets	(17,333)	(3,849)	(27,379)	(3,869)
Proceeds from Sale of Property, Plant and Equipment	32,471	8,937	32,471	8,937
Investment in Subsidiary	(202,162)	(165,556)	-	-
Interest Received	812,129	921,374	812,129	921,374
Dividend Received	6,765	9,830	6,765	9,830
Net Cash Flows from/(Used in) Investing Activities	(67,975)	(1,048,530)	121,489	(885,390)
Cash Flows from/(Used in) Financing Activities				
Net Cash Flow from Syndicated Loans and Other Bank Facilities	2,597,636	(202,204)	2,699,360	(202,204)
Net Cash Flow from Debt Issued and Other Borrowings	(94,473)	970,562	(94,473)	970,562
Dividends Paid	(1,662,171)	(554,057)	(1,662,171)	(554,057)
Net Cash Flows from/(Used in) Financing Activities	840,992	214,301	942,716	214,301
Net Increase in Cash and Cash Equivalents	5,403,676	1,504,720	5,677,115	1,476,690
Cash and Cash Equivalents at the Beginning of the Period	2,972,222	4,589,020	2,990,248	4,704,940
Cash and Cash Equivalents at the End of the Period	8,375,898	6,093,739	8,667,363	6,181,630
CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT				
Notes and Coins Held	912,584	793,649	912,887	793,714
Balances with Banks	4,536,529	2,501,981	4,827,692	2,589,806
Treasury Bills Repurchase Agreements	3,691,453	3,854,047	3,691,453	3,854,047
Bank Overdrafts	(764,669)	(1,055,938)	(764,669)	(1,055,938)
Net Cash and Cash Equivalents	8,375,898	6,093,739	8,667,363	6,181,630

LB Finance PLC

SEGMENTAL INFORMATION

For management purposes, the Group is organised into three operating segments based on services offered to customers as follows. The following table presents income and profit and certain asset and liability information regarding the Group's operating segments.

	Leasing & Stock out on Hire		Loans and Receivables		Others		Total	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019	31.12.2018
	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)
Interest Income	12,359,561	12,101,870	9,000,785	7,321,150	1,029,894	845,641	22,390,240	20,268,661
Interest Expenses	(5,130,607)	(5,321,809)	(4,132,287)	(3,490,134)	(958,659)	(785,118)	(10,221,554)	(9,597,061)
Net Interest Income	7,228,954	6,780,061	4,868,498	3,831,016	71,235	60,523	12,168,686	10,671,600
Fee and Commission Income	577,055	593,627	802,295	622,205	7,756	11,975	1,387,106	1,227,807
Net Trading Income and Other Operating Income	24,853	33,630	(2,728)	2,691	76,582	81,890	98,707	118,212
Impairment Charges and Other Losses	(368,881)	(557,403)	(306,202)	(369,591)	(3,135)	(1)	(678,218)	(926,995)
Gold Loan Auction Losses	-	-	(20)	(1,028)	-	-	(20)	(1,028)
Net Operating Income	7,461,981	6,849,915	5,361,843	4,085,293	152,438	154,387	12,976,261	11,089,596
Other Costs	(2,280,922)	(2,216,755)	(1,947,124)	(1,636,964)	(35,806)	(34,101)	(4,263,852)	(3,887,820)
Depreciation	(178,909)	(172,151)	(171,352)	(141,405)	(4,249)	(5,604)	(354,511)	(319,161)
Operating Profits before Taxes	5,002,150	4,461,009	3,243,367	2,306,924	112,383	114,682	8,357,898	6,882,615
Taxes							(4,416,743)	(3,370,571)
Profits for the Period							3,941,155	3,512,044
Non-Controlling Interest							-	50
Profit Attributable to Equity Holders of the Company							3,941,155	3,511,994
Profits for the Period							3,941,155	3,512,044
Segmental Assets	65,615,336	69,546,265	59,502,922	46,735,366	18,908,860	14,591,797	144,027,118	130,873,427
Segmental Liabilities	55,645,326	59,981,211	50,461,671	40,276,250	16,035,728	12,310,242	122,142,726	112,567,703

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses which, in certain respects, are measured differently from operating profits or losses in the financial statements. Income taxes are managed on a group basis and are not allocated to operating segments.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Company's total revenue during the year ended 31st December 2019 or 2018.

EXPLANATORY NOTES

01. These Interim Financial Statements have been prepared based on the new accounting policies and methods which have been revised in line with the requirements of the SLFRS 9 - Financial Instruments. The Company complied with LKAS - 39, Financial Instruments : Recognition and measurements up to 31st March 2018, in the preparation of its Financial Statements. In order to recognise the impact on the transition, the Company has adopted the modified retrospective approach in line with SLFRS 9 - Financial Instruments for the financial year ended 31st March 2019. The accounting policies and methods of computation followed in preparing the above Interim Financial Statements are the same as those disclosed in our Annual Report for the year ended 31st March 2019.

02. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standards - LKAS 34 on Interim Financial Reporting.

03. There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.

04. The Commitments and Contingencies as at 31st December 2019 was Rs. 1,750 Mn and as at 31st March 2019 was Rs. 1,821 Mn.

INFORMATION ON SHARES AND LISTED DEBENTURES

INFORMATION ON SHARES			For the Quarter ended	
			31.12.2019	31.12.2018
Share Price	Highest	Rs.	159.80	129.00
	Lowest	Rs.	128.20	110.00
	Closing	Rs.	153.30	123.00
			As at	As at
			31.12.2019	31.12.2018
Number of Ordinary Shares Issued			138,514,284	138,514,284

INFORMATION ON LISTED DEBENTURES			For the Quarter ended	
			31.12.2019	31.12.2018
Debenture Prices				
Debentures Issued - November 2013				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
Debentures Issued - December 2017				
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	90.00
	Lowest	Rs.	Not Traded	90.00
	Closing	Rs.	Not Traded	90.00
Interest Yield				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)			N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)			N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)			N/A	Not Traded
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)			Not Traded	0.17
Yield of Comparable Government Securities (%)				
05 Year Treasury Bond			9.67%	11.56%
			As at	As at
			31.12.2019	31.12.2018
Ratios				
Debt Equity Ratio			162.28%	186.00%
Quick Asset Ratio			20.94%	17.74%
Interest Cover			1.62	1.57

SELECTED PERFORMANCE INDICATORS

	As at	As at
	31.12.2019	31.12.2018
Capital Adequacy		
Core Capital to Risk Weighted Asset Ratio (Minimum 7%)	16.97%	14.90%
Total Capital to Risk Weighted Asset Ratio (Minimum 11%)	18.57%	17.11%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	25.24%	23.20%
Profitability		
Return on Avg Shareholders' Funds (After Tax) - Annualized	25.98%	27.53%
Return on Avg Assets (After Tax) - Annualized	3.73%	3.68%
Liquidity (Rs. Mn)		
Required Minimum Amount of Liquid Assets	9,028	8,316
Available Amount of Liquid Assets	16,348	12,269
Required Minimum Amount of Government Securities	6,120	5,284
Available Amount of Government Securities	7,140	5,874

L B Finance PLC

Interim Financial Statements for the period ended 31st December 2019

Additional Notes

Twenty largest shareholders as at 31st December 2019

Name		No. of Shares	(%)
1 Vallibel One PLC		71,682,400	51.751
2 Royal Ceramics Lanka PLC	31,427,232 } 4,696,000 }	36,123,232	26.079
Commercial Bank of Ceylon PLC/Royal Ceramics Lanka PLC			
3 Esna Holdings (Pvt) Ltd		14,062,400	10.152
4 BNYM Re-Frontaura Global Frontier Fund LLC		2,290,135	1.653
5 SBI Ven Holdings Pte Ltd		1,600,000	1.155
6 Pershing LLC S/A Averbach Grauson & Co.		1,507,225	1.088
7 BBH-Matthews Emerging Asia Fund		1,100,000	0.794
8 Sterling Holdings (Private) Limited		502,826	0.363
9 Janashakthi Insurance PLC - Non Par		500,000	0.361
10 Mr. K D A Perera		438,996	0.317
11 Hatton National Bank PLC/Mr. K R E M D M B Jayasundara		361,699	0.261
12 Mr. N Udage		329,135	0.238
13 Mr. A A Page		314,800	0.227
14 Mr. N P De A Samaranayake		250,000	0.180
15 People's Leasing & Finance PLC/Dr. H S D Soysa & Mrs. G Soysa		230,816	0.167
16 J B Cocoshell (Pvt) Ltd		214,884	0.155
17 Mrs. P C Cooray		208,632	0.151
18 DFCC Bank PLC/ Mr. W G D C Ranaweera		190,275	0.137
19 Mr. T Jeremiah		155,164	0.112
20 Mr. K Karunanayake & Mis. P N Karunanayake		148,324	0.107
		<hr/>	<hr/>
		132,210,943	95.449
Others		6,303,341	4.551
Total		138,514,284	100.000

Directors' and Chief Executive Officer's holding in shares as at 31st December 2019

Name	No. of Shares	(%)
Mrs. A K Gunawardhana	-	-
Mr. K D D Perera	-	-
Mr. J A S S Adhihetty	106,120	0.077
Mr. N Udage	329,135	0.238
Mr. B D A Perera	-	-
Mr. R S Yatawara	-	-
Mrs. Y Bhaskaran	-	-
Mr. M A J W Jayasekara	-	-
Mrs. Ashwini Natesan	-	-
Mr. D Rangalle	-	-

Public Holding percentage as at 31st December 2019 being 21.83% comprising of 1,857 shareholders.

The Float adjusted market capitalization as at 31st December 2019 - Rs. 4,635,667,520.31

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.