

වල්.බී. ෆිනෑන්ස් පී.වල්.සී.

ශ්‍රී ලංකා මහ බැංකුව නිකුත් කල 2006 අංක 02 දරන උපදෙස් වලට අනුකූලව මූල්‍ය ප්‍රකාශන ප්‍රසිද්ධ කිරීම



Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'මාර්තු 31 කාලසීමාව අවසානයේ ප්‍රධාන මූල්‍ය දත්ත (විගණනය කළ) රුපියල් මිලියන' and various financial items like 'පොලී ආදායම', 'පොලී වියදම්', etc.

Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'මාර්තු 31 දිනට ප්‍රධාන මූල්‍ය දත්තයන් (විගණනය කළ) වත්කම්' and 'වගකීම්' categories.

Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'ප්‍රධාන කාර්ය සාධන දර්ශක අයිතමය' and 'නියමිත ප්‍රාග්ධන ප්‍රමාණාත්මකතාවය (%)'.

Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'මාස කලමේ ගුණාත්මකතාවය (%)' and 'ලාභදායීත්වය (%)'.

Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'ද්‍රවශීලතාවය (%)'.

Table with 5 columns: Item, 2021 Period, 2020 Period, 2021 Period, 2020 Period. Rows include 'භාෂිත තොරතුරු' and 'බාහිර ණය ශ්‍රේණිය (Fitch Ratings)'.

2021 සහ 2020 මාර්තු 31 දිනෙන් අවසන් වන කාලසීමාවේදී සඳහා නියමිත අධිකාරියක් විසින් නියමිත දඩ, නියමිත තැන්පතු සීමා, නියමිත ණය ගැනීම් සීමා හා නියමිත ණයදීම සීමා කිසිවක් සමාගමට අදාලව පහවා නොමැත.

සහතික කිරීම: වල්.බී. ෆිනෑන්ස් පී.වල්.සී. හි කළමනාකාර අධ්‍යක්ෂ, සහකාර සාමාන්‍යාධිකාරී-මූල්‍ය සහ අනුකූලතා නිලධාරී වන අප විසින් සාමුහිකව පහතින් සහතික කර ඇති පරිදි,

(අ) ඉහත ප්‍රකාශයන් ශ්‍රී ලංකා මහ බැංකුව විසින් නියම කර ඇති ආකාරයට හා අර්ථ දැක්වීම් වලට අනුකූලව සකස් කර ඇත;

(ආ) බලපත්‍රලාභී මුදල් සමාගම විසින් ඉදිරිපත් කරනු ලබන ප්‍රකාශනවල අන්තර්ගත තොරතුරු විගණනය කළ තොරතුරු ලෙස සඳහන් නොවන්නේ නම් විගණනය නොකල තොරතුරු ලෙස සැලකිය යුතුය.

(අත්සන් කළේ) ජේ. ඒ. එස්. එස්. ආදිනේරි කළමනාකාර අධ්‍යක්ෂ 19 මැයි 2021

(අත්සන් කළේ) මලින් ජේවිගේ සහකාර සාමාන්‍යාධිකාරී-මූල්‍ය 19 මැයි 2021

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF L B FINANCE PLC Report on the audit of the consolidated financial statements



Opinion We have audited the financial statements of L B Finance PLC ("the Company") and the consolidated financial statements of the Company and its subsidiary ("the Group"), which comprise the statement of financial position as at 31 March 2021, income statement and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at 31 March 2021, and of their financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Table with 2 columns: 'Key audit matter' and 'How our audit addressed the key audit matter'. Rows include 'Impairment allowance for loans & receivables and lease rentals receivable & stock out on hire', 'Impact of moratoriums and other relief measures on recognition of interest income', 'Impact of moratoriums and other relief measures on the recognition of interest revenue on loans & receivables and lease rentals receivable & stock out on hire', and 'IT systems and controls relevant to financial reporting'.

Other information included in the Group's 2021 Annual Report Other information consists of the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's and the Group's financial reporting process.

Auditors' responsibilities for the audit of the financial statements Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: 1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 1884.

19 May 2021 Colombo